



## 2025 Operating Budget

	Lancaster System	Harrisburg System	Consolidated
<b>Tonnage</b>			
Refuse	344,215	216,053	560,268
Spot Waste	1,200	11,424	12,624
Const/Demo	102,759	36,756	139,515
Residual	171,539	17,761	189,301
Recycling	27,175	-	27,175
<b>Total Tonnage</b>	<b>646,889</b>	<b>281,994</b>	<b>928,883</b>
<b>Tipping Revenue</b>			
Refuse	34,077,314	28,224,309	62,301,622
Spot Waste	27,600	262,752	290,352
Const/Demo	8,734,551	3,859,362	12,593,913
Residual	10,544,775	1,103,900	11,648,675
Recycling	1,973,550	17,320	1,990,870
Transportation/Other Fees	5,336,417	48,000	5,384,417
<b>Gross Tipping Revenue</b>	<b>60,694,206</b>	<b>33,515,643</b>	<b>94,209,849</b>
Prepaid/Hauler Rebates	(4,137,493)	-	(4,137,493)
<b>Net Tipping Revenue</b>	<b>56,556,713</b>	<b>33,515,643</b>	<b>90,072,356</b>
<b>Energy Revenue</b>			
Electric Generation	5,254,199	5,239,743	10,493,942
Steam Sales	3,084,721	-	3,084,721
Capacity Sales	1,335,338	434,821	1,770,160
Renewable Energy Credits	4,630,492	2,941,526	7,572,018
Gas & Wind Revenue	103,839	-	103,839
Reactive Power	237,996	102,000	339,996
<b>Total Energy Revenue</b>	<b>14,646,585</b>	<b>8,718,091</b>	<b>23,364,676</b>
<b>Other Operating Revenue</b>			
Metal Sales	437,184	391,102	828,286
Recyclable Sales	142,080	81,600	223,680
Retail CNG Sales	30,000	-	30,000
Inashco Metal Recovery	-	-	-
Quarry Revenue	136,744	-	136,744
DC Ash Disposal Fee	1,164,352	808,142	1,972,494
<b>Total Other Operating Revenue</b>	<b>1,910,360</b>	<b>1,280,845</b>	<b>3,191,205</b>
<b>Total Operating Revenue</b>	<b>73,113,658</b>	<b>43,514,579</b>	<b>116,628,237</b>
<b>Operating Expenses</b>			
Covanta Service Fee	18,149,073	15,027,021	33,176,094
Wages/Burden	7,589,297	1,115,546	8,704,843
Other Facility Costs	13,687,568	7,856,414	21,543,982
Host/DEP Fees	4,849,481	922,326	5,771,807
Depreciation - Ops	17,517,700	6,608,000	24,125,700
Transportation Allocation	(3,029,452)	3,029,452	-
<b>Total Operating Expenses</b>	<b>58,763,668</b>	<b>34,558,758</b>	<b>93,322,426</b>
<b>G&amp;A Expense</b>			
Wages/Burden	5,084,201	-	5,084,201
Other Admin Costs	3,388,347	-	3,388,347
Depreciation - Admin	200,000	-	200,000
Admin Allocation	(2,239,291)	2,239,291	-
<b>Total G&amp;A Expenses</b>	<b>6,433,257</b>	<b>2,239,291</b>	<b>8,672,548</b>
<b>Operating Income (Loss)</b>	<b>7,916,733</b>	<b>6,716,530</b>	<b>14,633,263</b>
<b>Non-Operating Rev (Exp)</b>			
Miscellaneous Rev (Exp)	(64,425)	-	(64,425)
Investment Income	2,668,800	-	2,668,800
Grant Income	173,748	-	173,748
OIP Amortization	-	-	-
Interest Expense	-	(1,928,408)	(1,928,408)
<b>Total Non-Op Rev (Exp)</b>	<b>2,778,123</b>	<b>(1,928,408)</b>	<b>849,716</b>
<b>Net Income (Loss)</b>	<b>10,694,856</b>	<b>4,788,122</b>	<b>15,482,979</b>
<b>Net Income (Loss)%</b>	<b>14.6%</b>	<b>11.0%</b>	<b>13.3%</b>
<b>EBITDA</b>	<b>25,634,433</b>	<b>13,324,530</b>	<b>38,958,963</b>
<b>EBITDA%</b>	<b>35.1%</b>	<b>30.6%</b>	<b>33.4%</b>
Debt/Lease Service	-	8,772,555	8,772,555
<b>Operating Surplus</b>	<b>25,634,433</b>	<b>4,551,975</b>	<b>30,186,409</b>